



## Treasurer's Report

For the financial year ended June 30 2020.

I am pleased to present the financial statements for the financial year ended June 30 2020. Financially the year has been most satisfactory, despite the CoViD 19 pandemic that inhibited our activities for a substantial part of the year.

Our major source of income is your membership fees and overall these are up compared with the previous year by just over six percent. Within this increase are some interesting developments:

- The total number of members has increased by 5% to 265
- The number of full members grew by 13 to 76 (21%) whereas
- The number of senior members (who enjoy a fee discount of \$5.00) remained constant at 189.
- Your payment of the membership fee by direct deposit in lieu of debit or credit card has started to reduce our credit card fees – only saving \$20 this year but hopefully this will grow over time.

Our single largest expense (\$2,736) is the website maintenance and this is down on last year by 10% thanks to Penny's ever vigilant management. I am grateful to Penny as most of us would have no idea where to start if we had to do it.

The next most significant expense (\$1,788) is our annual affiliation fee to Bushwalking NSW, the confederation of such clubs in NSW and ACT, our representative to government on all matters relating to our activities and the arranger of group insurance for personal accident and public liability.

Overall our costs are down by almost 20% with the result that we enjoyed a surplus of income over expense of about \$1,940, a turnaround of \$2,300 compared to the previous year deficit of \$368.

Our balance sheet also shows a healthy financial position with a bank balance of over \$11,000 or a little more than revenue for one year, a generally accepted prudent level for a non-profit entity.

Disappointingly your committee has reluctantly cancelled the usual end of year party due to the pandemic and the deposit for the party venue listed in the assets has since been refunded. Apart from our bank account and the AGM venue deposit we now have no other assets or any liabilities.

This ensures a very relaxed and contented treasurer.

Peter Jack  
Honorary Treasurer  
September 18 2020

Statement of Income and Expense  
for the financial year ended June 30:

	2020	2019
Income	\$	\$
<b>Membership Fees</b>		
Membership Full Online Post Sep 1 2018	2,920.00	1,960.00
Membership Full Online Pre Sep 1 2018	-	385.00
Membership Full Print Post Sep 1 2018	180.00	120.00
Membership Full Print Pre Sep 1 2018	-	55.00
Membership Senior Online Post Sep 1 2018	6,405.00	5,635.00
Membership Senior Online Pre Sep 1 2018	-	420.00
Membership Senior Print Post Sep 1 2018	330.00	770.00
Membership Fees Short paid	-	- 40.00
Debit/Credit Card Fees	- 222.04	- 246.10
<b>Membership Fees - Net</b>	<b>9,612.96</b>	<b>9,058.90</b>
Donations Received	-	35.20
Interest Income - Statement Account	39.83	62.20
Interest Income - Term Deposit	1.58	110.77
<b>Income except Xmas Party</b>	<b>9,654.37</b>	<b>9,267.07</b>
<b>Year End Party</b>		
Receipts	2,940.00	2,692.00
Expense	3,158.78	3,014.49
<b>Year End Party - Net Surplus/Deficit</b>	<b>- 218.78</b>	<b>- 322.49</b>
<b>Expenses</b>		
AGM Expense	532.39	478.56
Bendigo Bank Fees	-	12.15
Bushwalking NSW Affiliation Fee	1,787.50	2,073.50
Dept Fair Trading - Annual Registration	47.00	46.00
Member Welfare	6.00	-
Office Supplies	129.38	-
PO Box Rental	141.00	130.00
Postage and Stationery	240.44	912.04
Printing - Business Cards	-	52.98
Printing and Reproduction	70.00	165.00
Ramblers Cloth Badges	-	271.99
Telephone	15.00	-
Telephone – Wireless	20.00	-
Travel Expense	-	1.00
Website Hosting and Maintenance	2,735.90	3,037.70
insurance - Personal Accident	884.40	1,133.90
insurance - Public Liability	886.93	997.60
<b>Total Expenses</b>	<b>7,495.94</b>	<b>9,312.42</b>
<b>Surplus/(Deficit)</b>	<b>1,939.65</b>	<b>- 367.84</b>



Illawarra Ramblers Inc

Statement of Assets and Liabilities at June 30:	2020	2019
Assets	\$	\$
Current Assets		
Bendigo Bank Statement Account	11,062.14	3,065.40
Term Deposit	-	6,057.09
Deposit AGM Venue	100.00	100.00
Deposit Xmas Party Venue,	500.00	500.00
Total Current Assets	<u>11,662.14</u>	<u>9,722.49</u>
Non-Current Assets	-	-
Total Assets	<u><u>11,662.14</u></u>	<u><u>9,722.49</u></u>
Liabilities		
Current Liabilities	-	-
Long-term Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Retained Earnings		
Prior years	9,722.49	10,090.33
Current Year Surplus/Deficit	1,939.65	- 367.84
Total Retained Earnings	<u><u>11,662.14</u></u>	<u><u>9,722.49</u></u>

Paid member numbers by category at June 30;	2020	2019
Full members online (post Sep 1 2018 Fee)	73	49
Full members online (pre Sep 1 2018 Fee)	-	11
Full members print (post Sep 1 2018 Fee)	3	2
Full members print (pre Sep 1 2018 Fee)	-	1
Full members	<u>76</u>	<u>63</u>
Senior members online (post Sep 1 2018 Fee)	183	161
Senior members online (pre Sep 1 2018 Fee)	-	14
Senior members print (post Sep 1 2018 Fee)	6	14
Senior members print (pre Sep 1 2018 Fee)	-	-
Senior members	<u>189</u>	<u>189</u>
Total number of members	<u><u>265</u></u>	<u><u>252</u></u>