



Illawarra Ramblers Inc
Annual Financial Statements

Statement of Assets and Liabilities

at June 30,	2021	2020	Change	
Assets	\$	\$	\$	%
Current Assets				
Bendigo Bank Account	13,274.00	11,103.33	2,171	20%
Deposit AGM Venue	100.00	100.00	-	0%
Deposit End of Year Function Venue,	500.00	500.00	-	0%
Total Current Assets	13,874.00	11,703.33	2,171	19%
Long-term Assets	-	-		
Total Assets	13,874.00	11,703.33		
Liabilities				
Current Liabilities	-	-		
Long-term Liabilities	-	-		
Total Liabilities	-	-		
Net Assets	13,874.00	11,703.33		
Retained Earnings				
Prior Years	11,603.33	9,722.49		
Current Year	2,270.67	1,880.84		
Total Retained Earnings	13,874.00	11,603.33		
Member Numbers	No.	No.	No.	%
Full Members Online (\$40 pa)	71	74	- 3	-4%
Full Members Print (\$60 pa)	2	3	- 1	-33%
	73	77	- 4	-5%
Senior Members Online (\$35 pa)	190	183	7	4%
Senior Members Print (\$55 pa)	5	6	- 1	-17%
	195	189	6	3%
Total Members	268	266	2	1%
Members online	261	257	4	2%
Members Print	7	9	- 2	-22%
	268	266	2	1%



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Statement of Income and Expense

For the year ended June 30,	2021	2020	Change	
	\$	\$	\$	%
Members' Subscriptions				
Full Members Online	2,840.00	2,960.00	- 120	-4%
Full Members Print	120.00	180.00	- 60	-33%
Senior Members Online	6,650.00	6,405.00	245	4%
Senior Members Print	275.00	330.00	- 55	-17%
Members' Fees Shortpaid	- 5.00	-	- 5	
	<u>9,880.00</u>	<u>9,875.00</u>	5	0%
Debit and Credit Card Fees	- 169.15	- 223.04	54	-24%
Net Fees from Members	<u>9,710.85</u>	<u>9,651.96</u>	59	1%
Interest Income				
Statement Account	18.72	42.02	- 23	-55%
Term Deposit	-	1.58	- 2	100%
	<u>18.72</u>	<u>43.60</u>	- 25	-57%
Total Income	<u><u>9,729.57</u></u>	<u><u>9,695.56</u></u>	34	0%
Expense				
AGM Expense	-	632.39	- 632	100%
Bushwalking NSW Affiliation Fee	1,880.45	1,787.50	93	5%
Committee Meetings Online	92.36	-	92	
Dept Fair Trading - Ann Registration	47.00	47.00	-	0%
Member Welfare	-	6.00	- 6	100%
Office Supplies	-	129.38	- 129	100%
PO Box Rental	-	141.00	- 141	100%
Postage and Stationery	83.68	240.44	- 157	-65%
Printing and Reproduction	445.00	70.00	375	536%
Telephone	45.00	35.00	10	29%
Website Hosting and Maintenance	2,773.90	2,735.90	38	1%
insurance - Personal Accident	989.09	884.40	105	12%
insurance - Public Liability	1,102.42	886.93	215	24%
Total Expense	<u><u>7,458.90</u></u>	<u><u>7,595.94</u></u>	- 137	-2%
Operating Surplus/Deficit	2,270.67	2,099.62	171	8%
End of Year Function				
Fees Received	-	2,940.00		
Expense	-	3,158.78		
Surplus/Deficit	-	- 218.78		
Total Surplus/Deficit	<u><u>2,270.67</u></u>	<u><u>1,880.84</u></u>	389.83	21%



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Financially, our club is in reasonably good shape. We have assets of almost \$14,000 and no debt. A position which, as your treasurer, allows me to sleep quite soundly. Additionally, the committee has continued our policy of maintaining a prudent surplus of income over expense. In 2021 the surplus was just over \$2,200.

One of our major expenses is insurance of which there are two policies. Both incurred significant increases in premiums paid during the year. Our personal accident policy premium increased by over \$100 or 12% and the public liability policy premium went up by \$215 or 24%. Unfortunately we have received notice that the premiums on both these policies will again increase in the current year by even more substantial amounts. As stated, however, the club can handle these imposts without undue stress on our finances.

You will note that our membership has experienced a huge growth, having a net increase of 2 new members. That increase arose from 6 new senior members but 4 fewer younger members. As a club we are ageing. We need more new younger members. Not because they pay higher membership fees, but just to ensure our club survives in the longer term.